



Stationslaan 4 3701 EP Zeist The Netherlands
P.O. Box 190 3700 AD Zeist The Netherlands

Phone +31 (0)30 6933766 Fax +31 (0)30 6923936
www.facetbv.nl Email info@facetbv.nl

Reference for Mr. Bert van Manen

I confirm that Mr. Bert van Manen has performed duties as an international consultant on the following project:

Position: Banking expert
Project: 'Linking banks and SMEs' (Banking study and SME financing)
Country: Armenia
Funding: EU
Date: May 1996

Signed:



FACET BV
P.O.Box 190, 3700 AD Zeist
The Netherlands

Name: Mr. Adriaan Loeff
Title: Managing Director
Company: FACET BV, Zeist, The Netherlands
Date: 14 November 2005